

Welsbach Holdings Pte Ltd Modern Slavery Statement

Welsbach Holdings Pte Ltd ("Welsbach") invests in, advises and supports supply chains for energy transition metals products and industrial raw materials. Welsbach services the needs of customers that operate across numerous locations, by facilitating the marketing, processing, financing, and transportation of essential raw materials such as nickel, graphite, cobalt, lithium, rare earths, tantalum, tin, tungsten, and gold. Sourcing products from jurisdictions such as Brazil, Nigeria, Canada, Australia, and Indonesia, Welsbach supplies high-growth demand markets across the world.

Modern slavery is a global concern and we have a zero tolerance approach to any form of slavery and of forced labour, compulsory labour or child labour. We at Welsbach are committed to preventing any form of slavery in the businesses in which we engage, irrespective of their location. Welsbach is also committed to adhering to the Declaration on Fundamental Principles and Rights at Work as defined by the International Labour Office in its Declaration of 1998; We will also seek to impose obligations to our business partners for them to comply with this declaration. As such, Welsbach:

- will seek to ensure its employees, partners, and consultants are informed and trained to ensure that the relevant guidance is complied with at all times.
- will seek to ensure employees, partners, and consultants are responsible for escalating any actual or suspected occurrence of slavery, or child labour by a supplier, to Welsbach's management as soon as he becomes aware of such breach.
- will seek to ensure employees, partners, and consultants trading with our counterparties must require such counterparty to provide any information and complete the due diligence procedures set out by Welsbach.

Grievances

Where any interested party wishes to raise concerns on Welsbach or Welsbach's suppliers regarding the circumstances of modern slavery or child labour, please contact legalnotices@welsbach.sg.

Please refer to the following URL for a copy of the ILO Declaration on Fundamental Principles and Rights at Work

https://www.ilo.org/declaration/thedeclaration/textdeclaration/lang--en/index.htm

Singapore, May 1, 2021

Daniel Mamadou Chief Executive Officer Christopher Clower Chief Operating Officer

Christopher Clower